

# Q4 & FY21 Highlights

30-YEAR HISTORY AS AN INNOVATOR IN THE ALTERNATIVE ASSET MANAGEMENT INDUSTRY WITH STRONG MOMENTUM ENTERING 2022

## 2021 BY THE NUMBERS<sup>1</sup>

**\$114B**  
AUM (UP 27% YOY)

**38%**  
VALUE CREATION

**\$20B**  
CAPITAL RAISED  
(2ND STRONGEST YEAR ON RECORD)

**\$22B**  
DEPLOYED (\$8B IN Q4)

**\$25B**  
TOTAL REALIZATIONS  
(\$7B IN Q4)



OUR FAMILY OFFICE HERITAGE AND WEST COAST ROOTS FOSTER AN ENTREPRENEURIAL ENVIRONMENT THAT REWARDS INNOVATION AND A HANDS-ON APPROACH TO BUILDING LEADING BUSINESSES

## FINANCIAL HIGHLIGHTS

### PRO FORMA NON-GAAP FINANCIAL MEASURES (\$M)<sup>2</sup>

	4Q'20	4Q'21	FY'20	FY'21
Fee-Related Revenues	\$201	\$238	\$727	\$874
Fee-Related Earnings	\$76	\$91	\$227	\$326
Realized Performance Allocations, Net	\$41	\$54	\$41	\$205
After-Tax Distributable Earnings	\$102	\$137	\$232	\$538

<sup>2</sup> Non-GAAP financial measures. For full historical financial data, pro forma GAAP financial data, reconciliations from GAAP to non-GAAP financial data and pro forma GAAP to non-GAAP financial data, and cautionary language regarding forward-looking statements, see TPG's fourth quarter and full year 2021 earnings release issued on March 28, 2022 available at [shareholders.tpg.com](https://shareholders.tpg.com).

<sup>1</sup> As of 12/31/21

# Five Diversified Multi-Product Platforms<sup>2</sup>



## Capital

\$55B

AUM<sup>1</sup>

- Includes TPG Capital, Healthcare Partners, and TPG Asia
- Focused on large scale, control-oriented investments in our core sectors (healthcare, technology, consumer)

43%

VALUE CREATION

\$10.6B

DEPLOYED


\$15.8B

REALIZATIONS









## Growth

\$22B

AUM<sup>1</sup>

- Includes Growth, Tech Adjacencies, and Digital Media funds
- Well-positioned to capitalize on the continued trend of growth companies staying private for longer

32%



VALUE CREATION


\$3.3B

DEPLOYED

\$4.4B

REALIZATIONS



## Impact

\$14B

AUM<sup>1</sup>

- Includes ~\$7 billion for inaugural Rise Climate fund
- Focused on non-concessionary financial returns and rigorous, proprietary impact measurement framework through Y Analytics

33%

VALUE CREATION

\$1.7B

DEPLOYED

\$1.1B

REALIZATIONS






## Real Estate

\$13B

AUM<sup>1</sup>

- Includes Opportunistic Real Estate Funds (TREP), a Core Plus Strategy, and a Publicly Traded REIT
- Focused on building companies and platforms

31%

VALUE CREATION


\$4.5B

DEPLOYED

\$3.0B

REALIZATIONS





## Market Solutions

\$10B

AUM<sup>1</sup>

- Includes Long/Short and Long-Only Public Investing Funds, Capital Markets Group, and Private Market Solutions (secondaries business)
- Drives significant value by delivering bespoke solutions and optimized financing outcomes for our portfolio companies
- NewQuest (our Asian secondaries business) continues to perform well driven by its distinct focus on GP solutions
- Actively building out secondaries platform globally

<sup>1</sup>As of 12/31/21  
<sup>2</sup>Full Year 2021 Figures