FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington, D | .C. 20549 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* BONDERMAN DAVID |   |  | 2. Issuer Name and Ticker or Trading Symbol TPG Inc. [ TPG ]  |   |       |   |  |  |        |                 |                        | Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director X 10% Owner   |   |   |  |  |  |
|--|---|--|---|---|-------|---|--|--|--------|-----------------|------------------------|---|---|---|--|--|--|
| (Last)   | (Fir  | rst) (M                                    | Middle)   | 3. Date of Earliest Transaction (Month/Day/Year) 11/20/2023 |       |   |  |  |        |                 |                        |   |   |   | er (give title   | Other (s<br>below)   | pecify   |
| 301 COMMERCE STREET, SUITE 3300                          |   |  |   | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |       |   |  |  |        |                 |                        | Individual or Joint/Group Filing (Check Applicable Line)  |   |   |  |  |  |
| (Street) FORT WORTH TX 76102                             |   |  |   |   |       |   |  |  |        |                 |                        | X Form filed by One Reporting Person  Form filed by More than One Reporting  Person               |   |   |  |  |  |
| (City)   | (St   | Zip)                                       | Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |   |       |   |  |  |        |                 |                        |   |   |   |  |  |  |
|  |   | Table                                      | I - Non-Deriva  | tive  | Secu  | rities  | Acq  | uired  | l, Dis | posed           | d of,                  | or E  | Benef   | icially Own   | ed   |  |  |
| Date   |   | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)   |   | Oate, | 3.<br>Transaction<br>Code (Instr.<br>8)       |  |  |        |                 |                        | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following                                  | 6. Ownershi<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of Indirect<br>Beneficial<br>Ownership (Instr. 4) |  |  |  |
|  |   |  |   |   |       |   | Code   | v  | Amou   | ınt             | (A) or (D)             | P   | rice  | Reported<br>Transaction(s)<br>(Instr. 3 and 4)              | (mou. 4)   |  |  |
| Class A C  | Common St   | ock  | 11/20/2023  |   |       |   | G  |  | 400,   | 000(1)          | D                      |   | \$ <mark>0</mark>   | 54,916  | D  |  |  |
| Class A Common Stock                                     |   |  |   |   |       |   |  |  |        |                 |                        |   |   | 33,898  | I  | See Exp<br>of Resp<br>(5)(6)   | olanation<br>onses <sup>(2)</sup>                                  |
| Class A Common Stock                                     |   |  |   |   |       |   |  |  |        |                 |                        |   | 16,949  | I   | See Exp<br>of Resp<br>(5)(6)   | olanation<br>onses <sup>(3)</sup>  |  |
| Class A Common Stock                                     |   |  |   |   |       |   |  |  |        |                 |                        |   | 16,949  | I   | See Exp<br>of Resp   | olanation<br>onses <sup>(4)</sup>  |  |
| Class A Common Stock                                     |   |  |   |   |       |   |  |  |        |                 |                        | 16,949  | I   | By Personal<br>Investment<br>Vehicle <sup>(5)(6)</sup>      |  |  |  |
|  |   | Tal  | ole II - Derivati<br>(e.g., pu  |   |       |   |  |  |        |                 |                        |   |   |   | t  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)      | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)   | Transaction<br>Code (Instr.<br>8)                           |       | of<br>Deriv<br>Secu<br>Acqu<br>(A) o<br>Dispo | rities<br>lired<br>r<br>osed<br>)<br>r. 3, 4 | 6. Date Exercisable<br>Expiration Date<br>(Month/Day/Year) |        | ite             | A<br>  S<br>  C<br>  C | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Inst<br>3 and 4) |   | Derivative<br>Security<br>(Instr. 5)                        | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |  |   | Code  | v     | (A)   | (D)  | Date<br>Exerci   | sable  | Expirat<br>Date |                        | Γitle   | Amou<br>or<br>Numb<br>of<br>Share                                   | er  |  |  |  |

- 1. Represents a bona fide gift of shares of Class A common stock of TPG Inc. to a charitable organization for which no payment or consideration was received by the Reporting Person.
- 2. Represents shares held by TPG Group Holdings (SBS), L.P., of which: (i) the general partner is TPG Group Holdings (SBS) Advisors, LLC, the managing member of which is TPG GP A, LLC ("GP LLC"), whose members include DB CC, LLC, which is owned and controlled by the Reporting Person; and (ii) the sole limited partner is TPG New Holdings, LLC, of which: (a) the managing member is TPG Group Advisors (Cayman), Inc. ("Advisors"), of which the sole shareholder is TPG Group Advisors (Cayman), LLC, of which the sole member is GP LLC; and (b) the member is TPG Partner Holdings, L.P., of which the general partner is Advisors and the Reporting Person is a limited partner.
- 3. By GP LLC.
- 4. By New TPG Advisors, Inc., of which the Reporting Person is a membe
- 5. Because of the relationship between the Reporting Person and the entities holding these securities, the Reporting Person may be deemed to beneficially own these securities to the extent of the greater of the Reporting Person's direct or indirect pecuniary interest in the profits, capital accounts or distributions of the holder. The Reporting Person disclaims beneficial ownership of these securities, except to the extent of the Reporting Person's pecuniary interest therein, if any.
- 6. Pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), this filing shall not be deemed an admission that the Reporting Person is, for purposes of Section 16 of the Exchange Act or otherwise, the beneficial owner of any equity securities in excess of the Reporting Person's pecuniary interest.

7. Bradford Berenson is signing on behalf of Mr. Bonderman pursuant to the power of attorney dated December 30, 2021, which was previously filed with the Securities and Exchange Commission.

/s/ Bradford Berenson (7) 11/22/2023

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.