

Q1 2022 Highlights

30-YEAR HISTORY AS AN INNOVATOR IN THE ALTERNATIVE ASSET MANAGEMENT INDUSTRY, WITH STRONG MOMENTUM ACROSS EACH OF OUR FIVE PLATFORMS

BY THE NUMBERS¹ Q1'22 LTM

\$120B

AUM
(UP 26% YOY)

33%

VALUE CREATION
(7% IN Q1)

\$24B

CAPITAL RAISED
(\$5B IN Q1)

\$22B

CAPITAL INVESTED
(\$4B IN Q1)

\$29B

REALIZATIONS
(\$5B IN Q1)



OUR TEAMS GLOBALLY CONTINUE TO DEPLOY CAPITAL IN A RANGE OF HIGH-QUALITY COMPANIES, WHILE MANAGING OUR EXISTING INVESTMENT PORTFOLIO TO BUILD VALUE, DRIVE GROWTH, AND OPPORTUNISTICALLY SEEK ATTRACTIVE REALIZATION OPPORTUNITIES FOR OUR INVESTORS

ANNOUNCED FIRST QUARTERLY CASH DIVIDEND OF \$0.44 PER SHARE OF CLASS A COMMON STOCK, REPRESENTING 85% OF TPG INC.'S AFTER-TAX DISTRIBUTABLE EARNINGS

FINANCIAL HIGHLIGHTS

PRO FORMA NON-GAAP FINANCIAL MEASURES (\$M)²

	1Q'21	1Q'22	1Q'22 LTM
Fee-Related Revenues	\$194	\$241	\$921
Fee-Related Earnings	\$67	\$92	\$351
Realized Performance Allocations, Net	\$6	\$122	\$321
After-Tax Distributable Earnings	\$65	\$199	\$672

²Non-GAAP financial measures. For full historical financial data, pro forma GAAP financial data, reconciliations from GAAP to non-GAAP financial data and pro forma GAAP to non-GAAP financial data, and cautionary language regarding forward-looking statements, see TPG's first quarter 2022 earnings release issued on May 10, 2022 available at shareholders.tpg.com.

Five Diversified Multi-Product Platforms

Q1'22 LTM

 <h2>Capital</h2> <p>\$57B AUM¹</p>	<ul style="list-style-type: none">→ Includes TPG Capital, Healthcare Partners, and TPG Asia→ Focused on large scale, control-oriented investments in our core sectors (healthcare, technology, consumer) <p>39% VALUE CREATION</p> <p>\$10.8B CAPITAL INVESTED</p> <p>\$19.2B REALIZATIONS</p>	    
 <h2>Growth</h2> <p>\$22B AUM¹</p>	<ul style="list-style-type: none">→ Includes Growth, Tech Adjacencies, and Digital Media funds→ Well-positioned to capitalize on the continued trend of growth companies staying private for longer <p>23% VALUE CREATION</p> <p>\$2.6B CAPITAL INVESTED</p> <p>\$4.2B REALIZATIONS</p>	  
 <h2>Impact</h2> <p>\$14B AUM¹</p>	<ul style="list-style-type: none">→ Includes \$7.3 billion for inaugural Rise Climate fund→ Focused on non-concessionary financial returns and rigorous, proprietary impact measurement through Y Analytics <p>31% VALUE CREATION</p> <p>\$2.7B CAPITAL INVESTED</p> <p>\$1.3B REALIZATIONS</p>	  
 <h2>Real Estate</h2> <p>\$18B AUM¹</p>	<ul style="list-style-type: none">→ Includes Opportunistic Real Estate funds, a Core Plus Strategy, and a Publicly Traded REIT→ Focused on building companies and platforms at scale <p>26% VALUE CREATION</p> <p>\$4.6B CAPITAL INVESTED</p> <p>\$3.0B REALIZATIONS</p>	 
 <h2>Market Solutions</h2> <p>\$10B AUM¹</p>	<ul style="list-style-type: none">→ Includes Long/Short and Long-Only Public Investing funds, Capital Markets Group, and Private Market Solutions (secondaries business)→ Drives significant value by delivering bespoke solutions and optimized financing outcomes for our portfolio companies→ Actively building out secondaries platform globally, with distinct focus on GP solutions	