

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**Current Report
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934**

**Date of Report (date of earliest event reported):
April 8, 2026**

TPG Inc.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-41222
(Commission File Number)

87-2063362
(IRS Employer
Identification No.)

301 Commerce Street, Suite 3300
Fort Worth, TX

76102
(Zip Code)

(817) 871-4000
(Registrant's telephone number, including area code)

Not Applicable
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Class A common stock	TPG	The Nasdaq Stock Market LLC (Nasdaq Global Select Market)
6.950% Subordinated Notes due 2064	TPGXL	The Nasdaq Stock Market LLC (Nasdaq Global Market)

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

As part of TPG Inc.'s (the "Company") previously disclosed long-term corporate governance transition to oversight by a majority independent board, on April 8, 2026, the board of directors of the Company (the "Board") increased the size of the Board from thirteen to fourteen members and appointed Admiral William H. McRaven as an independent director to fill the resulting vacancy, effective May 1, 2026. Mr. McRaven will serve as a member of the Compensation Committee and Conflicts Committee.

The Board has determined that Mr. McRaven satisfies all applicable requirements to serve on the Compensation Committee and Conflicts Committee, including, without limitation, the applicable independence requirements of the Nasdaq Stock Market LLC and the Securities Exchange Act of 1934, as amended.

There are no arrangements or understandings between Mr. McRaven and any other person pursuant to which he was appointed as a director of the Company. There are no current or proposed transactions between Mr. McRaven or any of his related persons and the Company for which disclosure is required under Item 404(a) of Regulation S-K.

Mr. McRaven will receive the standard compensation available to other independent directors of the Company in accordance with the Company's Independent Director Compensation Policy filed as Exhibit 10.31 to the Company's Annual Report on Form 10-K filed with the U.S. Securities and Exchange Commission on February 17, 2026. Mr. McRaven also entered into the Company's standard indemnification agreement for independent directors.

Item 7.01 Regulation FD Disclosure.

A copy of the Company's press release announcing the appointment of Mr. McRaven as a director of the Company is furnished as exhibit 99.1 to this Current Report on Form 8-K.

As provided in General Instruction B.2 of Form 8-K, the information in this Item 7.01, including Exhibit 99.1, shall not be deemed to be "filed" for purposes of Section 18 of the Exchange Act, or otherwise subject to the liabilities of that section, nor shall such information or Exhibit 99.1 be deemed to be incorporated by reference in any filing under the Securities Act or the Exchange Act, regardless of any general incorporation language in such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit No.	Description
99.1	Press Release of TPG Inc., dated April 9, 2026
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereto duly authorized.

TPG INC.

By: /s/ Jennifer L. Chu
Name: Jennifer L. Chu
Title: Chief Legal Officer and
General Counsel

Date: April 9, 2026

TPG Appoints Admiral William H. McRaven as Independent Director

SAN FRANCISCO & FORT WORTH, TX – April 9, 2026 – TPG Inc. (NASDAQ: TPG), a leading global alternative asset management firm, today announced the appointment of Admiral William H. McRaven to its Board of Directors (the “Board”) as an independent director, effective May 1, 2026.

“On behalf of the Board and leadership team, we are pleased to welcome a leader of Bill’s caliber to the TPG Board,” said Jim Coulter, Founding Partner and Executive Chairman of TPG. “Bill brings distinct experience, a deep understanding of global and business affairs, and a differentiated skillset that will be valuable as we further our growth ambitions and advance toward a majority-independent governance structure.”

“Bill is a proven leader whose career has been shaped by decades of experience leading through complexity and advising in consequential moments,” said Jon Winkelried, Chief Executive Officer of TPG. “His trusted judgment, global perspective, and strategic insight will be an asset as TPG continues to scale. We look forward to working alongside him as we execute on the firm’s strategic priorities and accelerate momentum across TPG.”

McRaven brings more than four decades of experience across the public and private sectors and is a widely recognized leader in foreign policy and geopolitical affairs. He currently serves as a Senior Advisor at Lazard, Inc. and as a Professor of National Security at the Lyndon B. Johnson School of Public Affairs at the University of Texas at Austin. McRaven is a retired U.S. Navy Four-Star Admiral, and during his time in the military, commanded special operations forces at every level, eventually leading all U.S. Special Operations. McRaven is an authority on U.S. foreign policy and has advised Presidents George W. Bush, Barack Obama, and other senior U.S. leaders on international relations and security matters.

“TPG is experiencing a period of transformative growth as it diversifies its franchise and expands into new, high-conviction markets,” said McRaven. “Driving this growth is the firm’s entrepreneurial culture, thematic approach, and strong reputation for disciplined execution and investing excellence. These qualities position the firm for continued success, and I am thrilled to partner with the Board and leadership team to execute on the significant potential ahead.”

McRaven currently serves on the board of directors of ConocoPhillips and the advisory board of Haveli Investments. He also serves on several private and non-profit boards, including the Council on Foreign Relations, the National Football Foundation, the International Crisis Group, and The Mission Continues. He was formerly the Chancellor of the University of Texas System and previously served on the advisory board of Palantir Technologies Inc.

About TPG

TPG is a leading global alternative asset management firm, founded in San Francisco in 1992, with \$303 billion of assets under management and investment and operational teams around the world. TPG invests across a broadly diversified set of strategies, including private equity, impact, credit, real estate, and market solutions, and our unique strategy is driven by collaboration, innovation, and inclusion. Our teams combine deep product and sector experience with broad capabilities and expertise to develop differentiated insights and add value for our fund investors, portfolio companies, management teams, and communities.

Shareholders:

Gary Stein & Evanny Huang

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Media:

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