TPG Publishes Annual ESG Review

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Report Details TPG's Environmental, Social and Governance Strategy and Progress from 2021

San Francisco and Fort Worth, Texas – August 9, 2022 – TPG (NASDAQ: TPG), a leading global alternative asset management firm, today announced the publication of its annual Environmental, Social and Governance (ESG) Review. The report underscores TPG's commitment to advancing ESG performance within the firm and across its broader ecosystem and communities.

"Our priority for fostering strong Environmental, Social and Governance performance in our portfolio and in our operations is a long-standing core tenet of who we are as a firm," said Jon Winkelried, Chief Executive Officer. "ESG considerations are not separate and distinct from good investment considerations. Not only are our efforts driving improved environmental and social outcomes, but we also believe that assessing material ESG performance facilitates a stronger understanding of business risks and opportunities and can result in more long-term sustainable growth and enhanced financial returns for stakeholders."

TPG's ESG strategy is anchored by the firm's Global ESG Performance Policy – an approach evolved over the past decade and grounded in rigor and ESG materiality. In deep partnership with its in-house ESG and impact capability Y Analytics, TPG regularly updates its ESG framework with ongoing investments in dedicated ESG capabilities and resources to enhance ESG assessment, engagement, and integration at TPG and across its portfolio. The firm's ESG performance and progress for 2021 are detailed throughout its annual ESG Review, available for download here. Highlights include:

- TPG's approach to ESG evaluation in investment diligence and business building during ownership, including the firm's largest-ever ESG survey of companies in its portfolio;
- The unique impact-dedicated pools of capital the firm has created in TPG Rise, now with \$14 billion in assets under management;
- Its more than 10-year investment in dedicated ESG resourcing, and the firm's innovative in-house ESG capabilities today;
- Key climate and diversity, equity and inclusion initiatives that support and expand the firm's practice and its teams; and
- Portfolio company highlights and case studies that demonstrate how ESG performance can go hand-in-hand with strategy and growth.

"Our progress in 2021 is the result of more than a decade of action across ESG – establishing a global ESG policy in 2012, developing Y Analytics as a dedicated in-house ESG and impact assessment capability, building a leadership position in impact investing, and deploying proprietary ESG-focused assets and tools in our portfolio and throughout the investment cycle," said Liz Stiverson, Global Head of ESG. "We are incredibly proud of what TPG and our portfolio companies have achieved over the past year and we look forward to evolving our approach to drive further engagement and performance across our ecosystem in the years ahead."

About TPG

TPG is a leading global alternative asset management firm founded in San Francisco in 1992 with \$127 billion of assets under management and investment and operational teams in 12 offices globally. TPG invests across five multi-product platforms: Capital, Growth, Impact, Real Estate, and Market Solutions and our unique strategy is driven by collaboration, innovation, and inclusion. Our teams combine deep product and sector experience with broad capabilities and expertise to develop differentiated insights and add value for our fund investors, portfolio companies, management teams, and communities. For more information, visit www.tpg.com or @TPG on Twitter.

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