



Q4 & FY'22 Highlights

30-YEAR HISTORY AS AN INNOVATOR IN THE ALTERNATIVE ASSET MANAGEMENT INDUSTRY, WITH STRONG MOMENTUM ACROSS EACH OF OUR FIVE PLATFORMS

2022 BY THE NUMBERS¹

\$135B
AUM
(UP 19% YoY)

8%
VALUE CREATION
(1.3% IN Q4)

\$30B
CAPITAL RAISED
(\$3.6B IN Q4)

\$17B
CAPITAL INVESTED
(\$5.7B IN Q4)

\$16B
REALIZATIONS
(\$4.2B IN Q4)



WE NOT ONLY DELIVERED, BUT SURPASSED, WHAT WE SET OUT TO ACCOMPLISH IN OUR FIRST YEAR AS A PUBLIC COMPANY. SINCE OUR IPO, WE'VE NAVIGATED MARKETS WITH MORE DISRUPTION AND VOLATILITY THAN WE'VE SEEN IN OVER A DECADE AND EXPANDED INTO NEW STRATEGIES WHERE WE BELIEVE WE HAVE DIFFERENTIATED ANGLES AND COMPELLING GROWTH OPPORTUNITIES.

ANNOUNCED QUARTERLY CASH DIVIDEND OF \$0.50 PER SHARE OF CLASS A COMMON STOCK, REPRESENTING 85% OF TPG'S AFTER-TAX DISTRIBUTABLE EARNINGS

FINANCIAL HIGHLIGHTS NON-GAAP FINANCIAL MEASURES (\$M)²

| | Q4'21 ³ | Q4'22 | FY'21 ³ | FY'22 | YoY Change |
|--|--------------------|-------|--------------------|---------|------------|
| Fee-Related Revenues | \$238 | \$307 | \$874 | \$1,086 | +24% |
| Fee-Related Earnings | \$91 | \$139 | \$326 | \$454 | +39% |
| Realized Performance Allocations, Net | \$54 | \$95 | \$205 | \$282 | +38% |
| After-Tax Distributable Earnings | \$137 | \$227 | \$538 | \$700 | +30% |

²Non-GAAP financial measures. For full historical financial data, pro forma GAAP financial data, reconciliations from GAAP to non-GAAP financial data and pro forma GAAP to non-GAAP financial data, and cautionary language regarding forward-looking statements, see TPG's fourth quarter & full year 2022 earnings release issued on February 15, 2023 available at shareholders.tpg.com.
³Pro forma figures

¹ As of 12/31/22

Five Diversified Multi-Strategy Platforms¹

| | | |
|---|--|---|
|  <h2>Capital</h2> <p>\$66B AUM</p> | <ul style="list-style-type: none"> → Includes TPG Capital, Healthcare Partners, and TPG Asia → Focused on large scale, control-oriented investments in our core sectors (healthcare, technology, consumer) → Completed five healthcare deals across our Capital platform in Q4 2022, reinforcing the strength of TPG's differentiated healthcare franchise <p>\$15.3B CAPITAL RAISED</p> <p>\$6.3B CAPITAL INVESTED</p> <p>\$9.8B REALIZATIONS</p> |     <p>WNDVRV</p> |
|  <h2>Growth</h2> <p>\$23B AUM</p> | <ul style="list-style-type: none"> → Includes Growth, Tech Adjacencies, and Digital Media funds → Built portfolio with a late cycle mindset and focus on sectors and themes where secular, rather than cyclical, growth drives performance → We believe the recent tech slowdown has created the most attractive investing environment for our Tech Adjacencies fund since its launch in 2018 <p>\$2.2B CAPITAL RAISED</p> <p>\$3.1B CAPITAL INVESTED</p> <p>\$2.2B REALIZATIONS</p> |    |
|  <h2>Impact</h2> <p>\$16B AUM</p> | <ul style="list-style-type: none"> → Focused on non-concessionary financial returns and rigorous, proprietary impact measurement through Y Analytics → Rise platform is at the forefront of the impact space, and inaugural Rise Climate fund remains ahead on its pace of deployment → Closed a \$500 million anchor commitment to the inaugural TPG NEXT fund from CalPERS <p>\$3.6B CAPITAL RAISED</p> <p>\$3.7B CAPITAL INVESTED</p> <p>\$0.5B REALIZATIONS</p> |   |
|  <h2>Real Estate</h2> <p>\$20B AUM</p> | <ul style="list-style-type: none"> → Includes Opportunistic Real Estate funds, a Core Plus Strategy, and a Publicly Traded REIT → Focused on building companies and platforms at scale → Given our purposeful portfolio construction, we have been able to selectively monetize investments despite a material slowdown in many parts of the real estate market <p>\$7.3B CAPITAL RAISED</p> <p>\$3.0B CAPITAL INVESTED</p> <p>\$2.6B REALIZATIONS</p> |  |
|  <h2>Market Solutions</h2> <p>\$10B AUM</p> | <ul style="list-style-type: none"> → Includes Long/Short and Long-Only Public Investing funds, Capital Markets Group, and Private Market Solutions (secondaries business) → Drives significant value by delivering bespoke solutions and optimized financing outcomes for our portfolio companies → Over the past year, we launched and completed first closes for two GP-led secondaries funds, TPG GP Solutions and TPG NewQuest |   |

¹AUM figures as of 12/31/22; Capital Raised, Capital Invested, and Realizations figures FY'22