



Q2 2022 Highlights

30-YEAR HISTORY AS AN INNOVATOR IN THE ALTERNATIVE ASSET MANAGEMENT INDUSTRY, WITH STRONG MOMENTUM ACROSS EACH OF OUR FIVE PLATFORMS

BY THE NUMBERS¹ Q2'22 LTM

\$127B
AUM
(UP 17% YOY)

12%
VALUE CREATION
(-2% IN Q2)

\$31B
CAPITAL RAISED
(\$13B IN Q2)

\$21B
CAPITAL INVESTED
(\$4B IN Q2)

\$28B
REALIZATIONS
(\$4B IN Q2)



OUR INVESTMENT PORTFOLIOS ARE PERFORMING WELL AMIDST THE VOLATILE MARKET BACKDROP AND WE CONTINUE TO BUILD VALUE, DRIVE GROWTH, AND SEEK ATTRACTIVE REALIZATIONS FOR OUR INVESTORS.

WITH THE LARGEST AMOUNT OF DRY POWDER² IN OUR FIRM'S HISTORY (\$39B AS OF JUNE 30), WE BELIEVE WE ARE WELL-POSITIONED TO DEPLOY CAPITAL ACROSS OUR CORE SECTORS AND THEMES IN THIS INCREASINGLY FAVORABLE INVESTMENT ENVIRONMENT.

ANNOUNCED QUARTERLY CASH DIVIDEND OF \$0.39 PER SHARE OF CLASS A COMMON STOCK, REPRESENTING 85% OF TPG'S AFTER-TAX DISTRIBUTABLE EARNINGS

FINANCIAL HIGHLIGHTS

NON-GAAP FINANCIAL MEASURES (\$M)³

	Q2'21 ⁴	Q2'22	Q2'21 YTD ⁴	Q2'22 YTD
Fee-Related Revenues	\$179	\$256	\$373	\$496
Fee-Related Earnings	\$45	\$102	\$112	\$194
Realized Performance Allocations, Net	\$4	\$60	\$10	\$182
After-Tax Distributable Earnings	\$53	\$162	\$118	\$361

¹Refers to available capital

³Non-GAAP financial measures. For full historical financial data, pro forma GAAP financial data, reconciliations from GAAP to non-GAAP financial data and pro forma GAAP to non-GAAP financial data, and cautionary language regarding forward-looking statements, see TPG's second quarter 2022 earnings release issued on August 9, 2022 available at shareholders.tpg.com.

⁴Pro Forma Figures

¹ As of 6/30/22

Five Diversified Multi-Product Platforms

Q2'22 LTM¹



Capital

\$62B

AUM

- Includes TPG Capital, Healthcare Partners, and TPG Asia
- Completed accelerated first close process for flagship Capital and Healthcare funds with a combined \$10.6B raised²
- Focused on large scale, control-oriented investments in our core sectors (healthcare, technology, consumer)

\$10.5B

CAPITAL RAISED

\$9.3B

CAPITAL INVESTED

\$19.5B

REALIZATIONS









Growth

\$21B

AUM

- Includes Growth, Tech Adjacencies, and Digital Media funds
- Built portfolio with a late cycle mindset and focus on sectors and themes where secular, rather than cyclical, growth drives performance

\$3.0B

CAPITAL RAISED

\$3.0B

CAPITAL INVESTED

\$3.5B

REALIZATIONS









Impact

\$15B

AUM

- Completed accelerated first close process for flagship Rise fund with \$1.6B raised²
- Focused on non-concessionary financial returns and rigorous, proprietary impact measurement through Y Analytics

\$9.2B

CAPITAL RAISED

\$3.5B

CAPITAL INVESTED

\$1.2B

REALIZATIONS








Real Estate

\$20B

AUM

- Includes Opportunistic Real Estate funds, a Core Plus Strategy, and a Publicly Traded REIT
- Focused on building companies and platforms at scale

\$7.6B

CAPITAL RAISED

\$4.0B

CAPITAL INVESTED

\$2.8B

REALIZATIONS





Market Solutions

\$9B

AUM

- Includes Long/Short and Long-Only Public Investing funds, Capital Markets Group, and Private Market Solutions (secondaries business)
- Drives significant value by delivering bespoke solutions and optimized financing outcomes for our portfolio companies




¹AUM figures as of 6/30/22; Capital Raised, Capital Invested, and Realizations figures LTM through 6/30/22

²Includes amounts raised through 8/8/22